



PATRICIA PERKINS Director

**DATE: May 22, 2020** 

TO: Idaho Mortgage Broker/Lender, Mortgage Loan Originators, Regulated Lender, Title Lender, Payday Lender and Collection Agency Licensees and Registrants

FROM: K.C. Schaler, Supervising Examiner

RE: Extension of Temporary Regulatory Guidance Regarding Working from Home Due to Coronavirus/COVID-19 Concerns or Quarantines

On March 12, 2020, the Idaho Department of Finance issued a <u>Temporary Regulatory Guidance</u> pertaining to the ability of individual employees of licensees to work from their own residence, without obtaining an Idaho branch license or registration for the location, and under specific requirements. The intent of the Guidance was to offer licensees the ability to continue business operations remotely while taking precautions to avoid the risk of exposure to COVID-19, and to comply with any quarantine requirements or stay-at-home orders.

The Department recognizes that as states and municipalities are lifting stay-at-home orders in varying stages, our licensees may need to continue remote operations in certain locations. Additionally, the Department understands that following these recent events licensees may want to evaluate whether it is beneficial to their businesses and their consumers to continue utilizing remote operations as part of their business processes. Therefore, the Department is extending its Temporary Regulatory Guidance until September 1, 2020. Licensees are still expected to meet the original requirements of the Guidance and should be prepared to meet any existing licensing or registration requirements after September 1, 2020.

This extended Guidance may be modified or withdrawn by the Director as conditions change or as otherwise directed by Governor Little.

Questions regarding this Temporary Guidance may be directed to <a href="mailto:finance@finance.idaho.gov">finance@finance.idaho.gov</a>, or to (208) 332-8000.

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